behalf. Whatever his agenda was, his request didn't seem coincidental, so I agreed to meet him at the Dorchester Hotel on December 11, which was right after I returned from a business trip to the Middle East that I was embarking on the next day.

I flew to Saudi Arabia the next morning, and the following Monday our legal team filed our 244-page criminal complaints with the Russian authorities. Two copies went to the general prosecutor (Russia's attorney general); two to the head of the State Investigative Committee (Russia's FBI); and two to the head of the Internal Affairs Department of the Interior Ministry.

I expected to see a reaction to these complaints sometime after the New Year, but two days later, as I was walking through the lobby of the Four Seasons in Riyadh, I got a call from an agitated Jamison Firestone, who was still in Moscow. "Bill, are you on a clear line?"

"What?"

"Is your phone safe?"

"I have no idea. I'm in Saudi Arabia. Why?"

"I just had the strangest meeting with a guy named Igor Sagiryan."

"Sagiryan?"

"Yeah. He's the president of Renaissance Capital—"

"I know who he is. Why did he call you?"

"He wanted to talk about you, Bill."

"What?"

"It was weird. He knew everything about your situation. When I went to his office, he had a stack of papers on his desk about you. He picked up a sheet and made a strange gesture showing that the situation was serious. He said that the people involved are very bad. The kind who hurt people. Guys with criminal records."

"What did he want?" I asked.

"That's the interesting part. He wanted me to convince you to allow Renaissance to liquidate your stolen companies."

"Liquidate our stolen companies? That's absurd. Why would he want to do that? *How* would he do that?"

"I have no idea. I don't understand how liquidating these things

would help Ivan. Besides, how could Sagiryan liquidate something the doesn't control?"

We hung up. This development was very odd indeed. Where of Sagiryan get this information? It certainly hadn't been from us. To meant that my upcoming meeting with him might be a crucial opportunity to learn more about what our enemies were up to.

I hastened to finish my business in the Middle East. When I turned to London, I prepared for my meeting with Ivan and Vadim possible, I wanted to catch Sagiryan off guard.

It was also essential to record our conversation so that we conversation analyze every word he said. Two days before the meeting, I call Steven Beck, a former British Special Forces officer and secun specialist whom I used for these kinds of situations. He came the office with two surveillance specialists. One of them asked my cashmere blazer. I reluctantly handed it to him and cringed a watched him roughly cut the seam of the lapel, insert a microphologous and sew it back up. He then ran a wire through the jacket into my leading pocket, where he placed a slim digital recorder.

This is what I would use to record the meeting with Sagiryan.

The day of the meeting arrived. I left our offices on Gold Square, hopped into a black taxi, and turned on the recording devas we pulled away from the curb. I was a ball of nerves. I was ab to go face-to-face with someone I suspected to be connected to major criminal conspiracy. I'd confronted countless financial crowand other rogues in my business dealings, but never in my life has walked willingly into such a potentially dangerous and hostile sit tion. It took every ounce of effort for me to keep my cool.

The taxi arrived at the Dorchester Hotel on Park Lane and pull into the triangular driveway between a silver Bentley and a red Frari. These were not out of place given the ostentatious nature the Russian oligarchs and Middle Eastern sheikhs who favored hotel. I was early. I went inside and settled into an olive-green at chair in the lobby, scanning the room with its red marble column and matching drapes, trying to pick Sagiryan out of the crowd.

about 7:10 p.m., he rushed in, looking as if he were late for a normal business meeting. Taller than me, Sagiryan was a fifty-five-year-old businessman with gray hair, jowly cheeks, and a soft double chin that ran straight into his neck. He looked like an indulgent grandfather, not someone I suspected of having been involved in our troubles in Russia.

For a while we made small talk about London, the weather, Moscow, and politics, dancing around the real reason we were here. Finally, I asked what was so important that he was ready to come all the way to England to see me.

He took a breath and told me how Renaissance had been recently raided by the police. He claimed the raid had happened because Renaissance had done business with us. He repeated what he said to Jamison, proposing that if I allowed him to liquidate Hermitage's stolen companies, it would somehow solve all of the problems that he and Renaissance were having.

None of this made any sense. First, Hermitage hadn't done any business with Renaissance in years. Second, how could I give him permission to liquidate our companies if we didn't own them anymore? And third, even if I could give him permission, how would that benefit us, and specifically Ivan, who still had a criminal case open against him? I silently concluded that Sagiryan was either stupid or that he had another agenda. I suspected the latter.

I tried to draw him out as far as I could for the recording. Unfortunately, every direct question I asked was countered with an evasive or incomprehensible answer, similar to the way he'd spoken to me on the phone when he'd first called.

Our conversation ended when he looked at his watch and stood abruptly. "I'm late for dinner, Bill. I hope you have a happy holiday." We shook hands, and just as quickly as he had arrived, he left. I followed him through the lobby, went out the door, and hopped into a taxi to return to the office to share the recording.

When I got to Golden Square, the entire team, plus Steven and one of his surveillance guys, was waiting for me in the conference room. I pulled the recorder from my pocket, disconnected it from the wire, and handed it to Steven. He placed it on the table and hit play

We leaned in. We heard the sounds of me talking to the first cal driver and the ride to the Dorchester. We heard my footsteps on the pavement and the greeting from the hotel's doorman. We heard the sounds of the Dorchester's lobby. And then, at 7:10, we heard a bur of white noise that drowned out everything.

Steven took the recorder, thinking something was wrong with a He rewound it a few seconds and pressed play again. The result we the same. He fast-forwarded, hoping to pick up something later in the conversation, but the white noise persisted. It disappeared only who I left the hotel and asked the doorman for a taxi. Steven hit stop again

I looked at him. "What was that?"

He frowned, turning the recorder over in his hand. "I don't know It could either be that this thing is faulty or that Sagiryan was using some kind of high-pitched jamming equipment."

"It's not easy. But it's commonly used by special services like the FSB."

I found this extremely unsettling. I thought I was being clever the hiring Steven and playing the spy, but it turned out that I might just have sat down with an *actual* spy. I decided then and there that the would be the end of my naive foray into cloak-and-dagger tradecrates.

Sagiryan was a dead end, and we were no closer to understanding what the bad guys were up to. All of our hopes now rested with the complaints we'd filed with the Russian authorities.

The day after the Sagiryan meeting, we received our first offici reply from the Saint Petersburg branch of the Russian State Investigative Committee. Vadim printed it, skimmed the legalese, and got the punch line. "Listen to this, Bill. It says, 'Nothing wrong happened in the Saint Petersburg court, and the request to open a criminal car is declined due to lack of a crime.'"

"'Lack of a crime'? Our companies were stolen!"

"Wait, there's more. They helpfully point out that they wor